



PRESS RELEASE

THERE'S NO CHOP CHOP AT METRO MASS- WA MANAGEMENT

The Wa Management of Metro Mass Transit Limited has dismissed as incorrect the impression that “series of corrupt practices uncovered which has caused a huge revenue loss of the company”

“The issue has been blown out of proportions” the management said in a reaction to a report in an Accra Daily purporting that the Company’s Management was “trying to keep its findings under wraps”.

A statement issued in Accra today confirmed that a matter at the Wa Depot was being investigated and that no attempt had been made to contact Mr. Robert Agbevem, a Senior Auditor of the company who was in charge of the investigations.

The statement said there had been no embezzlement of funds per se at the depot, but that the informant, J. Abugri Mahama cashier at the depot was found to have been involved in under-banking the result of which he was interdicted and later re-assigned to get him off the schedule.

This, the statement explained that punitive actions had been taken against the officers at the center of the investigations following the application of MMT’s Administration and Accounting procedures.

Though the purpose and intent of the act were genuine and known to local management due to emergent need of spare parts, the action was unethical and unacceptable, but not fraudulent, the statement added.

It further explained that the spare parts bought and covered with receipt had been received into Stores, and used on the buses to add value for money.

Besides, the aggrieved informant J. Abugri Mahama; now a Customer Relations Officer, is preparing himself to confront the reporter who put up the story and ascribed the details to him, the statement added.

Meanwhile, an Internal Audit Report of Metro Mass has been completed and the necessary recommendations given to management had been implemented.

MMT.....*Moving the Nation*.....

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Metro Mass Transit Ltd.

Dated: Thursday, October 31, 2013.